Form (5-A)

Republic of the Union of Myanmar

Sr.No. 298-A

Date 22.6.2017

Myanmar Investment Commission

The Republic of the Union of Myanmar

Myanmar Investment Commission

Endorsement

Endorsement No. 005 /2017 Date 22 June 2017

This endorsement is issued by the Myanmar Investment Commission according to the section 25, sub-section (d) of the Myanmar Investment Law:-

(1) Name of Investor U TAYZA SAW OO

(2) Citizenship MYANMAR

(3) Residence Address NO. 4/11, AUNG THEIKDI 3rd STREET, WARD NO.(3), MAYANGONE TOWNSHIP, YANGON

(4) Name and Address of Principle Organization THUKHA SAYTANAR CO., LTD., NO.68, TAWWIN STREET, 9 MILE, MAYANGONE TOWNSHIP, YANGON REGION

(5) Place of Incorporation MYANMAR

(6) Type of business HEART AND VASCULAR CENTER

(7) Place(s) of investment Project NO.68, TAWWIN STREET, 9 MILE, MAYANGONE TOWNSHIP, YANGON REGION

(8) Amount of Foreign Capital US$ 0.934 MILLION

(9) Period for Foreign Capital to be brought in WITHIN ONE YEAR FROM THE DATE OF ISSUANCE OF ENDORSEMENT

(10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF US$ 1.831 MILLION (INCLUDING US$ 0.934 MILLION)

(11) Construction Period 6 MONTHS

(12) Validity of Endorsement 10 YEARS

(13) Form of Investment JOINT VENTURE

(14) Name of Company Incorporated in Myanmar VICTORIA PREMIERE ANGIOPLASTY COMPANY LIMITED

22.6.17

Chairman

Myanmar Investment Commission

ပုံစံ (၅-က)

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
အတည်ပြုမိန့်

အတည်ပြုမိန့်အမှတ် ၁၀၅ / ၂၀၁၇ ၂၀၁၇ ခုနှစ်၊ ဇွန် လ ၂၂ ရက်

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်သည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုဥပဒေပုဒ်မ ၂၅ (ဃ) အရ ဤအတည်ပြုမိန့်ကိုထုတ်ပေးလိုက်သည် -

(၁) ရင်းနှီးမြှုပ်နှံသူအမည် ဦးတေဇစောဦး

(၂) နိုင်ငံသား မြန်မာ

(၃) နေရပ်လိပ်စာ အမှတ်(၄/၁၁)၊ အောင်သိဒ္ဓိ(၃)လမ်း၊ (၃)ရပ်ကွက်၊ မရမ်းကုန်းမြို့နယ်၊ ရန်ကုန်မြို့

(၄) ပင်မအဖွဲ့အစည်းအမည်နှင့် လိပ်စာ သုခစေတနာကုမ္ပဏီလီမိတက်၊ အမှတ်(၆၈)၊ တော်ဝင်လမ်း၊ (၉)မိုင်၊ မရမ်းကုန်းမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး

(၅) ဖွဲ့စည်းရာအရပ် မြန်မာနိုင်ငံ

(၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား HEART AND VASCULAR CENTER

(၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) အမှတ်(၆၈)၊ တော်ဝင်လမ်း၊ (၉)မိုင်၊ မရမ်းကုန်းမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး

(၈) နိုင်ငံခြားမတည်ငွေရင်းပမာဏ အမေရိကန်ဒေါ်လာ ၀.၉၃၄ သန်း

(၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ အတည်ပြုမိန့် ရရှိသည့်နေ့မှ (၁) နှစ် အတွင်း

(၁၀) စုစုပေါင်းမတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၁.၈၃၁ သန်းနှင့်ညီမျှသော မြန်မာကျပ်ငွေ(အမေရိကန်ဒေါ်လာ ၀.၉၃၄ သန်းအပါအဝင်)

(၁၁) တည်ဆောက်မှု/ပြင်ဆင်မှုကာလ ၆ လ

(၁၂) အတည်ပြုမိန့် သက်တမ်း ၁၀ နှစ်

(၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ဖက်စပ်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) မြန်မာနိုင်ငံတွင်ဖွဲ့စည်းမည့်ကုမ္ပဏီအမည်
VICTORIA PREMIERE ANGIOPLASTY COMPANY LIMITED

22.6.17

ဥက္ကဋ္ဌ
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION

No.(1), Thitsar Road, Yankin Township, Yangon

Tel: 95-1-658130

Fax:95-1-658142

Our ref: MIC-5(O)/ FI-038/ 2017 (298-A)

Date : 22nd June 2017

Subject: **Decision of the Myanmar Investment Commission on the Endorsement Application for "Heart and Vascular Center " under the name of "Victoria Premiere Angioplasty Company Limited"**

Reference: Victoria Premiere Angioplasty Company Limited Letter dated 4-4-2017

1. The Myanmar Investment Commission, at its meeting (8/2017) held on 19-5-2017, had approved that the endorsement for investment in "Heart and Vascular Center" under the name of "Victoria Premiere Angioplasty Company Limited" submitted by Vishnu Cardiovascular Associates LLP (51%) from India and Thukha Saytanar Co., Ltd. (49%) from the Republic of the Union of Myanmar as a joint venture investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Endorsement are stated in the following paragraphs:

(a) The term of an endorsement permitted duration of the project shall be initial 10 (ten) years commencing from the date of the issuance of Endorsement by Myanmar Investment Commission and extendable for 10 (ten) years in two times with the approval of Myanmar Investment Commission.

(b) Victoria Premiere Angioplasty Company Limited, who has obtained these endorsement for enjoyment of benefits relating to right to use land under Chapter XII and exemptions and reliefs

under section 75, 77 and 78 of the Chapter XVIII of Myanmar Investment Law may submit the application form.

(c) Victoria Premiere Angioplasty Company Limited shall use its best efforts for timely realization of work stated in the endorsement application.

(d) Victoria Premiere Angioplasty Company Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(e) Victoria Premiere Angioplasty Company Limited shall carry out preventing, mitigation and monitoring significant environmental impact according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(f) Victoria Premiere Angioplasty Company Limited shall submit to the Commission of transfer of share or transfer of business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and Myanmar Investment Rule 191.

(g) If Victoria Premiere Angioplasty Company Limited who has been enjoyed the Endorsement or the tax incentive shall submit an annual report in the prescribed form to the Commission within 3 months of the end of the financial year in accordance with Myanmar Investment Rule 196 and shall publish these summary of report on its website or the Commission's website.

(h) Victoria Premiere Angioplasty Company Limited must, during the operation period under the endorsement of the Commission, submit its operating report quarterly in the prescribed form in accordance with Myanmar Investment Rule 197.

3. Victoria Premiere Angioplasty Company Limited shall submit all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment, Service Agreement and the Joint Venture Agreement, each of (5) copies shall have to be forwarded to the Commission.

22.6.17

(Kyaw Win)

Chairman

Victoria Premiere Angioplasty Company Limited

cc:
1. Office of the Government of the Republic of the Union of Myanmar
2. Ministry of Home Affairs
3. Ministry of Natural Resources and Environmental Conservation
4. Ministry of Labour, Immigration and Population
5. Ministry of Commerce
6. Ministry of Health and Sports
7. Ministry of Planning and Finance
8. Office of the Yangon Region Government
9. Director General, Department of Environmental Conservation
10. Director General, Directorate of Labour
11. Director General, Department of Trade
12. Director General, Department of Medical Services
13. Director General, Directorate of Investment and Company Administration
14. Director General, National Archives Department
15. Director General, Internal Revenue Department
16. Director General, Customs Department